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REPUBLIQUE DU CONGO



MINISTERE DES FINANCES, DU BUDGET ET DU PORTEFEUILLE PUBLIC

CAISSE CONGOLAISE D'AMORTISSEMENT

PUBLIC DEBT STATISTICAL BULLETIN

1st Quarter 2026

Brazzaville, June 26, 2026

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Acronyms and abbreviations

AED	:	UAE Dirham
AfDB	:	African Development Bank
ATM	:	Average Time to Maturity
ATR	:	Average Time to Refixing
BEAC	:	Bank of Central African States
CCA	:	Caisse Congolaise d'Amortissement
CFAF	:	Central African CFA franc
CNUCED	:	United Nations Conference on Trade and Development
CNY	:	Chinese Yuan
DGT	:	General Directorate of the Treasury
DMFAS	:	Debt Management and Analysis System
DTS	:	Special Drawing Rights
EUR	:	Euro
FAD	:	African Development Fund
IBRD	:	International Bank for Reconstruction and Development
IDA	:	International Development Association
IMF	:	International Monetary Fund
KWD	:	Kuwaiti Dinar
PIB	:	Gross Domestic Product
Q1	:	First quarter
Q2	:	Second quarter
Q3	:	Third quarter
Q4	:	Fourth quarter
SAR	:	Saudi Riyal
T-Bill (BTA)	:	Assimilable Treasury Bill
T-Bond (OTA)	:	Assimilable Treasury Bond
USD	:	United States Dollar

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Key Public Debt Figures – Q1 2026

External Debt / Total Debt Ratio	**41.09%**
Domestic Debt / Total Debt Ratio	**58.91%**
Share of public debt at variable exchange rate	**27.46%**
Share of debt maturing within one year	**16.03%**
Average maturity of the debt portfolio	**6.23 years**
Weighted average interest rate of the public debt portfolio	**2.80%**

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Summary of the Public Debt Position as of 31 March 2026

Public Debt Stock

- As of 31 March 2026, the public debt stock stood at **CFAF 9,227.01 billion,** an increase of **3.16%** compared to the level of CFAF 8,943.97 billion recorded at end-December 2025.
- The portfolio structure remained dominated by obligations to domestic creditors, whose debt stock amounts to **CFAF 5,435.95 billion** (**58.91%** of total debt), against **CFAF 3,791.06 billion** (**41.09%** of total debt**)** for debt owed to external creditors.
- Regarding external debt, it is distributed among bilateral creditors (**34.64%**), commercial creditors (**33.55%**) of which 27.59% for financial corporations and 5.95% for various uninsured creditors, and multilateral creditors (**31.81%**).
- At the same time, domestic debt is distributed the following way:
  - ✓ Market debt, which represents the largest component of the domestic debt stock **(52.31%)**, is primarily composed of Treasury Bonds (41.48%) and Treasury Bills (10.83%);
  - ✓ Budget arrears **(24.66%)**, comprising social arrears **(12.78%)** and commercial arrears **(11.87%)**;
  - ✓ Debt under repayment agreement outside the securities market (**23.03%**), comprising Special Drawing Rights (SDR) allocations, consolidated advances from the Bank of Central African States (BEAC), and the restructuring of domestic claims.

Disbursements

During the first quarter of 2026, disbursements under borrowings amounted to **CFAF 811.75 billion**. These resources were mobilised from external creditors in the amount of **CFAF 408.29 billion** (**50.30%**), mainly through the issuance of a USD 700 million Eurobond (approximately CFAF 388.27 billion) in February, and issuances on the domestic public securities market (BTAs and OTAs) for **CFAF 403.46 billion** (**49.70%**).

Repayments

During the quarter under review, payments totalled **CFAF 794.52 billion**.

On the one hand, debt service payments amounted to **CFAF 759.17 billion (95.55% of scheduled debt service)**, while **CFAF 35.35 billion (4.45%)** was used to clear outstanding arrears. On the other hand, these payments comprised **CFAF 469.70 billion (59.12%)** related to domestic debt, including CFAF 411.74 billion in principal repayments and CFAF 57.97 billion in interest payments, **and CFAF 324.82 billion (40.88%)** related to external debt, consisting of CFAF 307.03 billion in principal repayments and CFAF 17.79 billion in interest payments.

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Introduction

This bulletin, prepared by the Caisse Congolaise d'Amortissement (CCA), presents the state of public debt as of 31 March 2026. It is intended for policymakers, economic policy officials, development partners, and the general public.

Coverage and definitions

Coverage

The data presented in this bulletin **cover the debt of the central government** of the Republic of Congo, in both its external and domestic components.

Definitions

Arrears: amounts due and unpaid, including in particular debt service payments that have reached their due date and have not been settled to the relevant creditor(s).

Assimilable Treasury Bills (BTA): financial instruments issued as part of a public borrowing, representing a short-term claim (13, 26 and 52 weeks) on the State with a nominal value set at CFAF 1 million, with interest prepaid.

- **Debt:** A financial claim that requires the debtor to make one or more future payments of principal and/or interest to the creditor. Debt instruments include the following:
  - ✓ financial instruments;
  - ✓ loans;
  - ✓ other accounts payable.
- **Debt under repayment agreement:** generally refers to a claim whose original repayment terms have been modified, renegotiated, or otherwise specified through a formal agreement between the debtor and the creditor.
- **External debt:** refers to all financial obligations contracted by a country with non-resident creditors. It is generally denominated in foreign currency.
- **Domestic debt:** debt denominated in or to be repaid in CFAF, regardless of the creditor's residence.
- **Non-conventioned debt:** refers to financial obligations that are not (or not yet) governed by a formal repayment agreement. Such obligations are supported by evidence that the underlying goods or services have been delivered (e.g., invoices, certified work statements, or service contracts), but no repayment schedule has been formally agreed between the State and the creditor.
- **Various uninsured creditors:** refers to a category of creditors whose claims are not backed by collateral, guarantees, insurance coverage, or other external credit enhancement mechanisms that would protect them in the event of a default.
- **Debt stock outstanding:** the total amount of debt liabilities outstanding at a given date, requiring the debtor to make future payments of principal and/or interest.
- **Financial instruments:** negotiable debt instruments (bills, bonds, etc.).

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- **Loans :** direct lending arrangements between one or more creditors and a borrower that are not tradable on financial markets.
- **Residence:** the predominant center of economic interest of an institutional unit or economic agent.
- **Debt stock**: the total amount of a debtor's outstanding financial obligations at a given date, arising from past borrowing and requiring future payments of principal and/or interest. From an accounting perspective, the total debt stock is equal to the sum of the outstanding debt excluding arrears and the stock of arrears (i.e., accumulated contractual payments that have fallen due but remain unpaid).

Data Sources

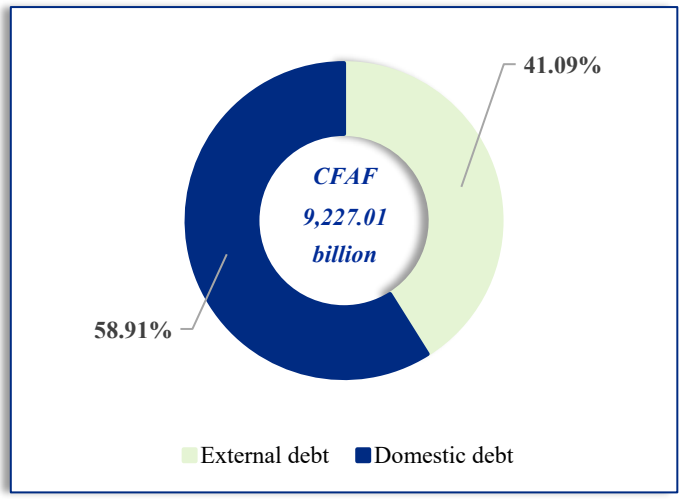
The data used in this bulletin are sourced from the database of the Congolese Sinking Fund, managed through the DMFAS tool[1]. It should be noted that these data may be subject to revision if new information becomes available from administrative, legal or official documents, or from creditor notifications.

[1] DMFAS, software developed by UNCTAD, serves both to aggregate data entered into the database and to produce the various tables contained in this bulletin.

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I. Public debt portfolio position as of 31 March 2026

Chart 1: Breakdown of the Public Debt Stock



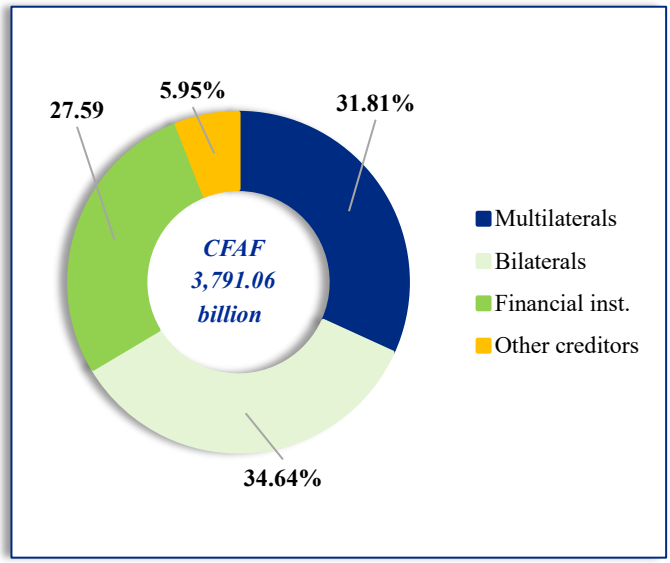
Source : CCA

As of end-March 2026, the Republic of Congo's public debt stock stood at CFAF 9,227.01 billion, representing a 3.16% increase quarter-on-quarter. Domestic debt remained the largest component of the debt portfolio, accounting for 58.91% of the total debt stock (CFAF 5,435.95 billion), compared with 41.09% for external debt (CFAF 3,791.06 billion).

In terms of contribution to debt growth, external debt was the main driver of the increase observed during the quarter, contributing 2.03 percentage points to the overall rise in the debt stock, while domestic debt contributed 1.14 percentage points.

1.1. External debt stock position

Chart 2: Breakdown of External Debt Stock by Creditor Type



Source : CCA

At the end of the quarter under review, the composition of the external debt portfolio reflects a relatively balanced distribution across the three main creditor categories. Bilateral creditors account for 34.64% of the external debt stock, followed by commercial creditors (33.55%) and multilateral creditors (31.81%). This structure indicates a diversification of external financing sources, thereby mitigating the concentration risks inherent in excessive dependence on a single category of lenders.

Within the bilateral segment, China remains the main sovereign creditor, holding 63.76% of the bilateral debt stock.

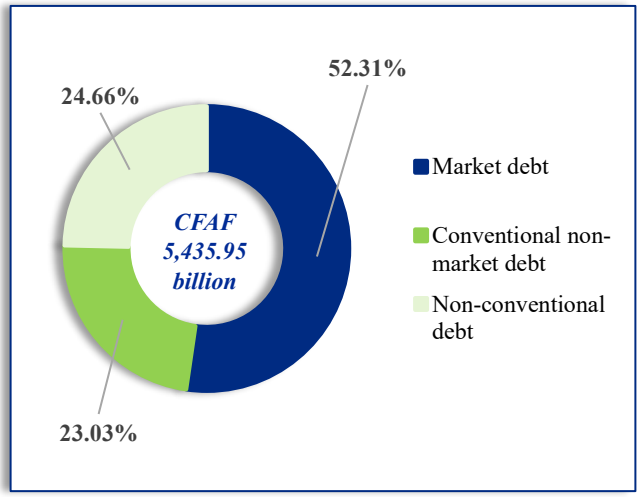
On the commercial segment, the issuance of a Eurobond on international financial markets in February 2026 led to a notable change in the structure of the external debt portfolio. The share of commercial creditors increased by 2.34 percentage points, rising from 31.21% in December 2025 to 33.55% in March 2026.

Within the multilateral segment, the World Bank Group is the largest creditor, accounting for 47.17% of the multilateral debt stock, including 32.92% held by the International Development Association (IDA) and 14.25% by the International Bank for Reconstruction and Development (IBRD). The African Development Bank (AfDB) Group ranks second with 25.05%, including 2.56% attributable to the African Development Fund (ADF). Debt owed to the International Monetary Fund (IMF) accounts for the remaining 20.79%.

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1.2. Domestic debt stock position

Chart 3: Breakdown of the Public Debt Stock by Type of Instrument



Source : CCA

As of Q1 2026, the domestic debt stock stood at CFAF 5,435.95 billion. Its structure is composed of three main categories, with public securities representing the largest share of the portfolio:

(i) Market debt, accounting for 52.31%, is mainly driven by Assimilable Treasury Bonds totalling CFAF 2,254.96 billion and Assimilable Treasury Bills for CFAF 588.67 billion.

(ii) Non-conventioned domestic debt, representing 24.66% of the stock at CFAF 1,340.23 billion, consists mainly of audited commercial budget arrears and social obligations.

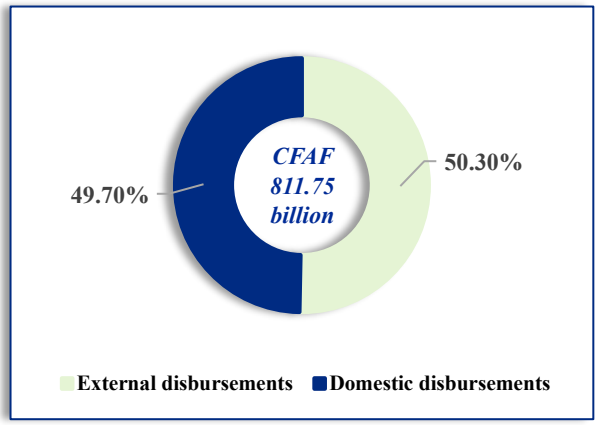
(iii) Domestic debt under repayment agreement outside the securities market, amounting to CFAF 1,252.09 billion (23.03% of the stock), includes Special Drawing Rights (SDR) allocations, consolidated advances from the Bank of Central African States (BEAC), and restructured domestic claims.

1.3. Public debt disbursements and repayments

During the period under review, financing resources mobilised under public debt amounted to **CFAF 811.75 billion**. This mobilisation rests on a relatively balanced distribution between external and domestic financing sources.

External financing contributed **CFAF 408.29 billion** (**50.30%**), supported mainly by a resource mobilisation operation on international markets through the issuance of a USD 700 million Eurobond, equivalent to approximately CFAF 388.27 billion, in February. Domestic resources, for their part, amounted to **CFAF 403.46 billion** (**49.70%**), entirely mobilised on the public securities market through BTA and OTA issuances.

Chart 4: Breakdown of Public Debt Disbursements



Source : CCA

Public debt payments amounted to CFAF **794.52 billion** over the same period. They mainly covered scheduled debt service, which amounted to **CFAF 759.17 billion** (**95.55%**), while **CFAF 35.35 billion** (**4.45%**) were allocated to the clearance of prior arrears.

Domestic debt payments stood at **CFAF 469.70 billion**, representing **59.12%** of total payments, comprising CFAF 411.74 billion in principal repayment and CFAF 57.97 billion in interest charges. On the external side, they reached **CFAF 324.82 billion**, representing **40.88 %** of payments made, of which CFAF 307.03 billion in principal amortisation and CFAF 17.79 billion in interest.

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1.4. Analysis of cost and risk indicators of the public debt portfolio

II. Stock data

Table 1: Public Debt Stock (CFAF bn and USD bn)

Item	2025 Q1		2025 Q2		2025 Q3		2025 Q4		2026 Q1	
	USD	CFAF	USD	CFAF	USD	CFAF	USD	CFAF	USD	CFAF
External debt	**5.16**	**3,130.65**	**5.54**	**3,098.20**	**5.56**	**3,105.11**	**6.47**	**3,609.90**	**6.65**	**3,791.06**
Arrears	0.64	385.59	0.72	403.11	0.73	410.35	0.80	448.77	0.80	455.87
Outstanding excluding arrears	4.53	2,745.06	4.82	2,695.09	4.82	2,694.76	5.66	3,161.14	5.85	3,335.19
Domestic debt	**8.48**	**5,141.55**	**9.27**	**5,189.59**	**9.52**	**5,319.94**	**9.55**	**5,334.07**	**9.53**	**5,435.95**
Arrears	1.22	740.60	1.32	740.46	1.43	800.82	1.51	841.04	1.46	835.75
Outstanding excluding arrears	7.26	4,400.95	7.95	4,449.13	8.09	4,519.11	8.05	4,493.03	8.06	4,600.20
Total debt	**13.64**	**8,272.20**	**14.81**	**8,287.80**	**15.08**	**8,425.04**	**16.02**	**8,943.97**	**16.17**	**9,227.01**

Source: CCA

Table 2: Evolution of Public Debt Stock by Creditor Type (CFAF bn)

Item	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	% of stock
External debt	**3,130.65**	**3,098.20**	**3,105.11**	**3,609.90**	**3,791.06**	**41.09%**
Bilateral debt	1,366.69	1,364.55	1,312.85	1,309.06	1,313.18	14.23%
Multilateral debt	1,097.28	1,108.50	1,166.95	1,174.03	1,206.09	13.07%
Commercial debt	666.68	625.16	625.30	1,126.82	1,271.79	13.78%
Domestic debt	**5,141.55**	**5,189.59**	**5,319.94**	**5,334.07**	**5,435.95**	**58.91%**
Of which market debt	**2,561.34**	**2,613.39**	**2,714.67**	**2,716.00**	**2,843.62**	**30.82%**
Total stock	**8,272.20**	**8,287.80**	**8,425.04**	**8,943.97**	**9,227.01**	**100%**

Source: CCA

Table 3 : Central Government External Debt Stock by Currency (CFAF bn)

Currency	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
AED	5.79	5.34	5.33	5.64	5.68
CNY	91.52	82.42	77.33	78.88	75.68
EUR	708.76	729.20	784.22	808.62	860.09
KWD	32.66	30.39	30.44	27.46	30.96
SAR	47.79	44.02	43.94	44.90	44.87
SDR	451.62	428.66	424.06	401.05	399.26
USD	1,517.73	1,498.44	1,461.93	1,964.06	2,094.59
CFAF	274.78	279.74	277.86	279.28	279.92
TOTAL	**3,130.65**	**3,098.20**	**3,105.11**	**3,609.90**	**3,791.06**

Source: CCA

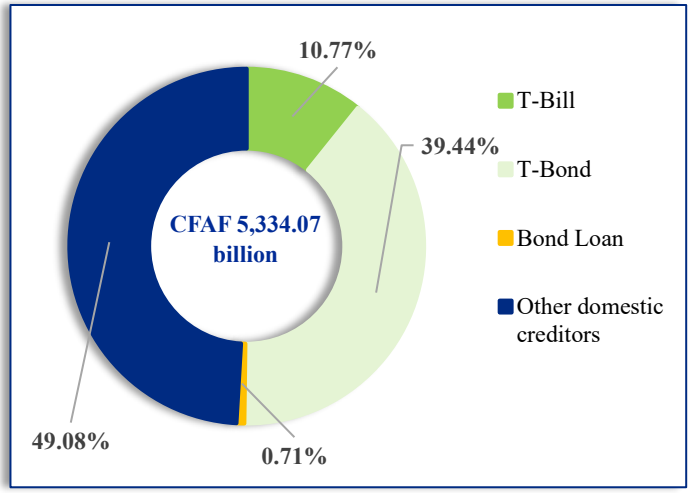
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Table 4: Evolution of External Debt Stock by Interest Rate Type (CFAF bn)

Item	2025 Q1		2025 Q2		2025 Q3		2025 Q4		2026 Q1	
	Nominal	% of total	Nominal	% of total	Nominal	% of total	Nominal	% of total	Nominal	% of total
Variable rates	738.75	23.60%	722.55	23.32%	721.55	23.23%	721.55	19.99%	656.08	17.31%
Fixed rates	2,391.89	76.40%	2,375.65	76.68%	2,383.55	76.77%	2,888.35	80.01%	3,134.98	82.69%
Total	**3,130.65**	**100.00%**	**3,098.20**	**100.00%**	**3,105.10**	**100.00%**	**3,609.90**	**100.00%**	**3,791.06**	**100.00%**

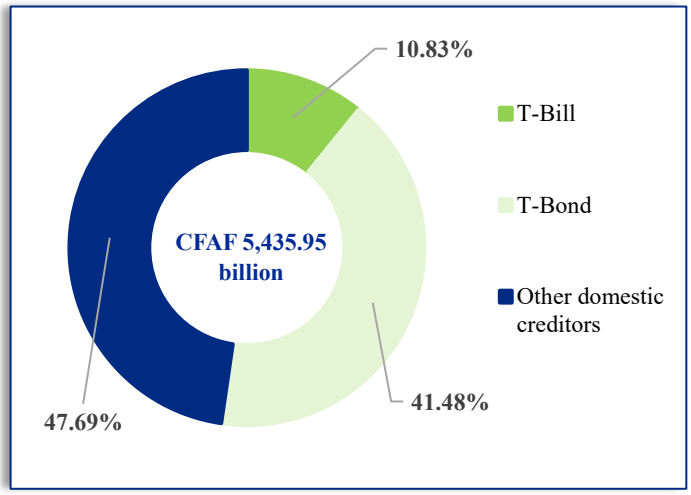
Source : CCA

Chart 6: Distribution of Domestic Debt Stock in Q4 2025



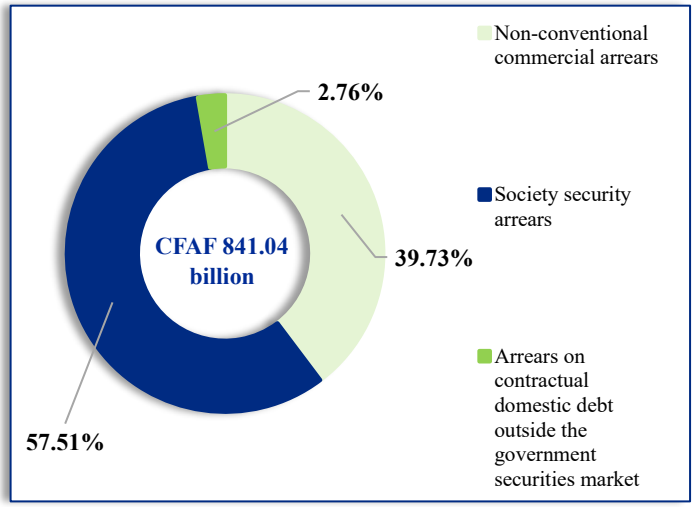
Source : CCA

Chart 7 : Distribution of Domestic Debt Stock in Q1 2026



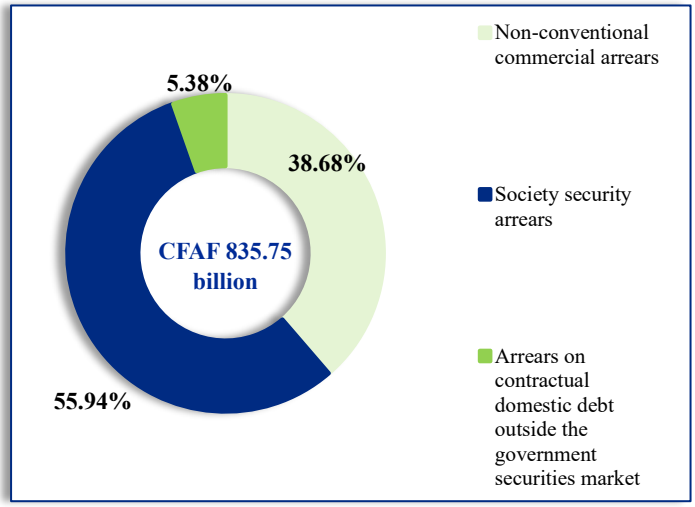
Source : CCA

Chart 5 : Distribution of Domestic Arrears Stock in Q4 2025



Source : CCA

Chart 8 : Distribution of Domestic Arrears Stock in Q1 2026



Source : CCA

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Table 5: Outstanding Public Securities Stock (CFAF bn)

Security maturity	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
Bond	**37.74**	**37.74**	**37.74**	**37.74**	**0.00**
EOCG 2021-2026	37.74	37.74	37.74	37.74	0.00
T-Bills (BTA)	**685.86**	**701.29**	**701.30**	**574.49**	**588.67**
13 weeks	124.92	215.72	205.24	194.60	0.00
26 weeks	169.89	105.72	122.85	128.36	232.29
52 weeks	391.06	379.85	373.21	251.52	356.38
T-Bond (OTA)	**1,837.73**	**1,874.35**	**1,975.63**	**2 103.78**	**2,254.96**
2 years	193.44	218.53	243.03	306.45	354.94
3 years	255.67	280.12	354.25	344.64	371.50
4 years	281.52	248.22	250.87	278.14	272.86
5 years	320.67	365.80	365.80	389.86	425.91
6 years	144.27	119.52	119.52	131.02	140.91
7 years	105.07	105.07	105.07	116.57	151.75
8 years	136.52	136.52	136.52	136.52	136.52
9 years	190.23	190.23	190.23	190.23	190.23
10 years	210.33	210.33	210.33	210.33	210.33
Total	**2,561.34**	**2,613.39**	**2,714.67**	**2,716.00**	**2,843.62**

Source : CCA

Table 6: Public Debt Cost and Risk Indicators

Risk indicators		External debt	Domestic Debt	Total debt
Debt cost	Interest rate, weighted average (%)	4.70	1.49	2.80
Refinancing risk	ATM (years)	7.85	5.08	6.23
	Debt maturing within 1 year (% of total)	5.75	23.33	16.03
Interest rate risk'	ATR (years)	6.20	5.06	5.53
	Debt with rate to be refixed within one year (% of total)	23.97	25.17	24.67
	Fixed-rate debt including Bills (% of total)	80.95	100.00	92.09
	Treasury Bills	0.00	12.53	7.32
Interest rate riske change	Debt in foreign currency (% of total debt)			40.78

Source : CCA

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III. Flow data

Table 7: Central Government Debt Stock, Disbursements and Debt Service (CFAF bn)

Item	2025 Q1		2025 Q2		2025 Q3		2025 Q4		2026 Q1	
	USD	CFAF	USD	CFAF	USD	CFAF	USD	CFAF	USD	CFAF
Total stock	**13.64**	**8,272.20**	**14.81**	**8,287.80**	**15.08**	**8,425.04**	**16.02**	**8,943.97**	**16.17**	**9,227.01**
External debt	5.16	3,130.65	5.54	3,098.20	5.56	3,105.11	6.47	3,609.90	6.65	3,791.06
Domestic debt	8.48	5,141.55	9.27	5,189.59	9.52	5,319.94	9.55	5,334.07	9.53	5,435.95
Total disbursements	**0.42**	**255.50**	**1.16**	**628.83**	**0.86**	**476.17**	**2.14**	**1,191.72**	**1.42**	**811.75**
External debt	0.05	27.38	0.15	79.45	0.13	70.62	1.00	556.22	0.72	408.29
Domestic debt	0.38	228.12	1.01	549.39	0.73	405.56	1.14	635.50	0.71	403.46
Total debt service	**0.91**	**554.31**	**1.17**	**612.80**	**0.79**	**437.19**	**1.62**	**905.10**	**1.39**	**791.05**
External debt	0.23	138.88	0.13	62.54	0.14	80.07	0.17	96.73	0.57	326.64
Domestic debt	0.68	415.43	1.04	550.26	0.64	357.12	1.45	808.37	0.81	464.42
Total principal repayments	**0.91**	**552.07**	**1.00**	**519.64**	**0.58**	**324.26**	**1.26**	**704.42**	**1.26**	**718.76**
External debt	0.26	157.88	0.05	18.30	0.10	55.94	0.07	37.94	0.54	307.03
Domestic debt	0.65	394.19	0.95	501.34	0.48	268.32	1.20	666.48	0.72	411.74
Total interest payments	**0.12**	**72.86**	**0.13**	**64.62**	**0.07**	**40.29**	**0.22**	**121.95**	**0.13**	**75.76**
External debt	0.04	26.63	0.03	15.57	0.02	11.73	0.04	20.27	0.03	17.79
Domestic debt	0.08	46.23	0.09	49.05	0.05	28.56	0.18	101.68	0.10	57.97

Source : CCA

Table 8: Evolution of Public Debt Disbursements by Lender Category

Item	2025 Q1		2025 Q2		2025 Q3		2025 Q4		2026 Q1	
	Value in CFAF billions	% of total disbursements	Value in CFAF billions	% of total disbursements	Value in CFAF billions	% of total disbursements	Value in CFAF billions	% of total disbursements	Value in CFAF billions	% of total disbursements
External creditors	**27.38**	**10.72%**	**79.45**	**12.63%**	**70.62**	**14.83%**	**556.22**	**46.67%**	**408.29**	**50.30%**
Bilateral	**0.33**	**0.13%**	**40.35**	**6.42%**	**1.04**	**0.22%**	**0.90**	**0.08%**	**11.40**	**1.40%**
Multilateral	**27.05**	**10.59%**	**39.10**	**6.22%**	**69.58**	**14.61%**	**30.58**	**2.57%**	**8.63**	**1.06%**
Commercial	**0.00**	**0.00%**	**0.00**	**0.00%**	**0.00**	**0.00%**	**524.74**	**44.03%**	**388.27**	**47.83%**
Domestic creditors	**228.12**	**89.28%**	**549.39**	**87.37%**	**405.56**	**85.17%**	**635.50**	**53.33%**	**403.46**	**49.70%**
Of which market debt	**228.12**	**89.28%**	**549.39**	**87.37%**	**405.56**	**85.17%**	**635.50**	**53.33%**	**403.46**	**49.70%**
TOTAL	**255.50**	**100.00%**	**628.83**	**100.00%**	**476.17**	**100.00%**	**1,191.72**	**100.00%**	**811.75**	**100.00%**

Source : CCA

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Table 9 : Actual Domestic and External Debt Service by Creditor Type (CFAF bn)

Item	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
External creditors	**138.88**	**62.54**	**80.07**	**96.73**	**326.64**
Multilateral	**10.08**	**20.09**	**9.26**	**20.09**	**8.64**
Principal	4.89	10.82	4.69	11.59	4.68
Interest	5.19	9.27	4.56	8.50	3.96
Bilateral	**74.14**	**18.17**	**69.98**	**18.07**	**62.25**
Principal	62.97	14.97	60.46	14.85	52.38
Interest	11.17	3.20	9.53	3.23	9.87
Financial corporations	**54.66**	**24.28**	**0.83**	**58.56**	**255.75**
Principal	51.22	21.56	0.00	45.56	253.24
Interest	3.44	2.72	0.83	13.00	2.50
Other non-residents	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Principal	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Domestic creditors	**415.43**	**550.26**	**357.12**	**808.37**	**464.42**
Principal	369.20	501.21	318.05	706.69	401.58
Interest	46.23	49.05	39.08	101.68	62.84
Total debt	**554.31**	**612.80**	**437.19**	**905.10**	**791.05**

Source : CCA

Table 10: External Debt Repayments by Creditor Type (CFAF bn)

Item	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
Multilateral	**12.17**	**18.83**	**7.49**	**8.20**	**15.92**
Principal	7.13	7.98	3.38	3.35	9.35
Interest	5.04	10.85	4.11	4.84	6.57
Bilateral	**106.76**	**4.83**	**60.17**	**5.53**	**59.20**
Principal	90.97	2.73	52.56	2.93	49.58
Interest	15.79	2.09	7.61	2.60	9.61
Financial corporations	**65.58**	**10.21**	**0.00**	**44.47**	**249.70**
Principal	59.78	7.59	0.00	31.65	248.09
Interest	5.80	2.63	0.00	12.82	1.61
Various uninsured creditors	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Principal	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Total external repayments	**184.50**	**33.87**	**67.66**	**58.21**	**324.82**
Principal	157.88	18.30	55.94	37.94	307.03
Interest	26.63	15.57	11.73	20.27	17.79

Source : CCA

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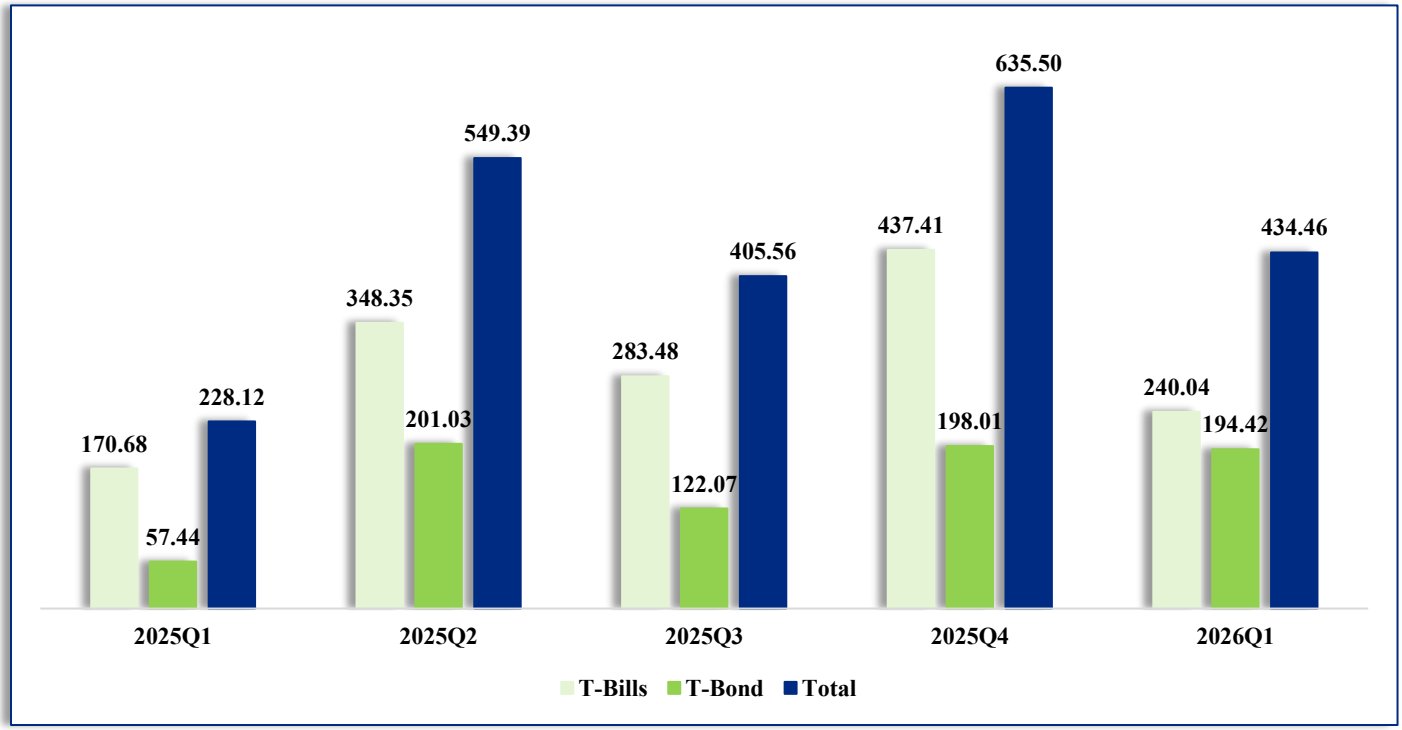
Table 11: Domestic Debt Repayments by Instrument Type and Creditor

Item	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
MARKET DEBT	**407.79**	**542.47**	**257.33**	**731.71**	**435.08**
Principal	365.68	497.34	233.14	634.16	381.13
Interest	42.11	45.13	24.19	97.55	53.95
DEBT UNDER REPAYMENT AGREEMENT OUTSIDE THE SECURITIES MARKET	**7.64**	**7.68**	**7.94**	**7.73**	**7.64**
Principal	3.52	3.75	3.57	3.60	3.62
Interest	4.12	3.93	4.37	4.13	4.01
NON-CONVENTIONED DEBT	**24.99**	**0.25**	**31.61**	**28.72**	**26.99**
Principal	24.99	0.25	31.61	28.72	26.99
Interest	0.00	0.00	0.00	0.00	0.00
TOTAL REPAYMENT	**440.42**	**550.40**	**296.88**	**768.16**	**469.70**
Principal	**394.19**	**501.34**	**268.32**	**666.48**	**411.74**
Interest	**46.23**	**49.05**	**28.56**	**101.68**	**57.97**

Source : CCA

IV. Debt and financial markets

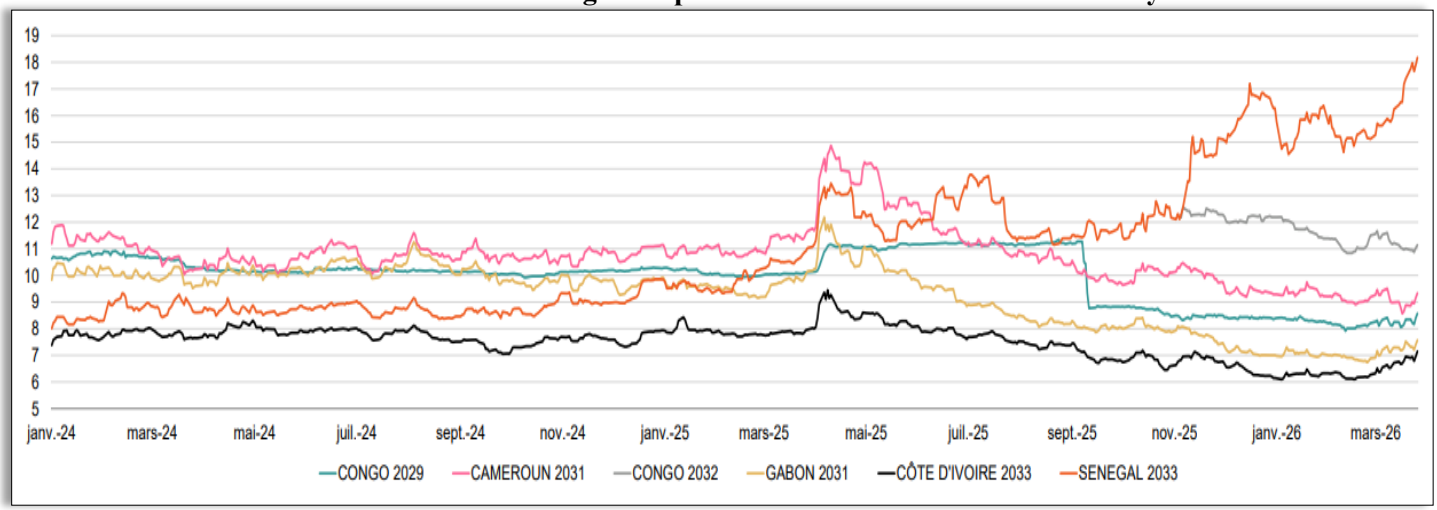
Chart 9 : Quarterly trend of Congo's issuances on the regional market (CFAF bn)



Source: DGT

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Chart 10 : Yield trends of Congo and peers' bond issuances on the secondary market



Source: Bloomberg

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CAISSE CONGOLAISE D'AMORTISSEMENT
Adresse : Avenue Cardinal Emile Biayenda
City centre, Brazzaville
BP : 2090
Tél : +242 06 485 14 08 / 05 555 65 12
E-mail : caissecca@gmail.com